



22 September 2021

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam,

APPENDIX 3X INITIAL DIRECTORS INTEREST NOTICE

The Company refers to its announcement lodged 2 September 2021 titled “Non-Executive Director Appointment” detailing the appointment of Mr Dale Henderson to the Redbank Board.

The Company has not previously lodged an Appendix 3X Initial Directors’ Interest Notice and Mr Henderson’s Appendix 3X is now attached.

This late lodgement was due to an administrative oversight and represents an isolated event. The Company has an active procedural policy in respect to any changes in directors through new appointments and resignations. The Company confirms that the existing current arrangements are adequate however it will continue to ensure reinforcement of the particular ASX listing rules at every possible opportunity to improve its internal processes.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'MRoss', is positioned above the typed name.

Melanie Ross
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------|
| Name of entity | Redbank Copper Limited |
| ABN | 66 059 326 519 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | Dale Robert Henderson |
| Date of appointment | 2 September 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|------------------------------|
| Note: Provide details of the circumstances giving rise to the relevant interest. | Nil |
| N/A | |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | Service agreement |
| Nature of interest | Subject to shareholder approval, Mr Henderson is entitled to 1,750,000 Unlisted Options exercisable at \$0.15 with an exercise period of 3 years from the date of issue to vest as follows: <ul data-bbox="692 1249 1197 1391" style="list-style-type: none">• 50% on the date 12 months after the options are issued; and• 50% on the date 24 months after the options are issued; conditional upon Mr Henderson remaining as a director on those dates. |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.