



Redbank Copper Appoints New Chairman

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') is pleased to announce the appointment of Anthony Kiernan as Non-Executive Chairman effective 21st April.

The appointment of Mr Kiernan further strengthens Redbank's Board, ensuring the Company has the necessary depth and capabilities to execute its growth strategy as a copper exploration and development business.

Mr Kiernan is a highly experienced public company director and former solicitor, having built an extensive career in the mining and exploration sectors spanning over 35 years. Mr Kiernan's previous roles include Chairman of Saracen Mineral Holdings prior to the company's merger with Northern Star Resources (ASX: NST), Chairman of Venturex Resources (ASX: VXR), and Chairman of Chalice Gold Mines (ASX: CHN). Currently, Mr Kiernan serves as Chairman of Pilbara Minerals (ASX: PLS) and Lead Independent Director of Northern Star Resources.

Commenting on the appointment, current Executive Director Mike Hannington, said: "We are delighted to have attracted someone of Tony's calibre to the Board at this important time in the Company's development. Tony has a tremendous track-record and reputation as a public company director, and his appointment adds significant capabilities in the areas of mine development and corporate strategy. We welcome Tony to the Redbank team and his contribution and leadership will be invaluable."

Mr Kiernan added: "I am pleased to accept the role of Chairman at Redbank Copper. Redbank's Board and technical team have done a tremendous amount of work over a short period of time, with the Company now well positioned to capitalise on the growing demand for copper. Redbank has an exciting vision for its significant landholding in the McArthur Basin and I look forward to working closely with the team as we embark on this next chapter of growth."

Following Mr Kiernan's appointment Michael Hannington will maintain his current responsibilities as Executive Director.

The material terms of Mr Kiernan's appointment as Non-Executive Chairman excluding superannuation contributions are:

- Annual remuneration of \$60,000;
- Five million Options at a strike price of \$0.15 with an exercise period of 3 years from the date of issue subject to shareholder approval;
- The grant of 1 million Performance Shares convertible to ordinary shares (on a 1 for 1 basis) on or after 12 months from the appointment date subject to being Non-Executive Chairman at that date.

-ENDS-

For further information please contact:

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Executive Director
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This announcement was approved and authorised for issue by the Board of RCP.

ASX ANNOUNCEMENT

ASX Code: RCP

21 April 2021

DIRECTORS & MANAGEMENT

Anthony Kiernan
Non-Executive Chairman

Michael Hannington
Executive Director

Bruce Hooper
Non-Executive Director

Daryl Henthorn
Non-Executive Director

Keith Middleton
Non-Executive Director

Melanie Ross
Company Secretary

ASSET PORTFOLIO

Redbank Tenements
(Granted)

Northern Territory – 3386km²

Redbank Tenements
(Applications)

Northern Territory – 9527km²

Millers Creek Project

South Australia – 1110km²

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