



Vesting and Exercise of Performance Rights

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') advises that, in accordance with the terms of the Company's Performance Rights Plan approved at the Extraordinary Meeting of Shareholders held on 21 May 2020, a total of 2,250,000 Tranche 1 Performance Rights held by Executive Chairman Mr Michael Hannington have vested and been exercised into 2,250,000 fully paid ordinary shares, having met the applicable vesting criteria of the Company raising at least \$4 million under a placement at an issue price of at least \$0.023 per Share and the Company's Shares re-commencing trading on the ASX.

Following today's conversion, 10,500,000 Performance Rights remain on issue, as follows:

- 2,250,000 Tranche 2 - May 2020
- 3,250,000 Tranche 3 - May 2020
- 3,000,000 Tranche 1 – November 2020
- 2,000,000 Tranche 2 – November 2020

-ENDS-

For further information please contact:

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Executive Chairman
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This announcement was approved and authorised for issue by the Board of RCP.

ASX ANNOUNCEMENT

ASX Code: RCP

8 February 2021

DIRECTORS & MANAGEMENT

Michael Hannington
Executive Chairman

Bruce Hooper
Non-Executive Director

Daryl Henthorn
Non-Executive Director

Keith Middleton
Non-Executive Director

Kelly Moore
Company Secretary

ASSET PORTFOLIO

Redbank Tenements
(Granted)
Northern Territory – 3386km²

Redbank Tenements
(Applications)
Northern Territory – 9527km²

Millers Creek Project
South Australia – 1110km²

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