



5 June 2020

ASX Limited  
Level 40, Central Park  
152 – 158 St Georges Terrace  
PERTH WA 6000  
Attn: Jessica Coupe

BY EMAIL: [tradinghaltsperth@asx.com.au](mailto:tradinghaltsperth@asx.com.au)

Dear Ms Coupe

### **REDBANK COPPER LIMITED – VOLUNTARY SUSPENSION EXTENSION REQUEST**

In accordance with ASX Listing Rule 17.2, the Directors of Redbank Copper Limited ('the Company' or 'Redbank', ASX Code: RCP) hereby request an extension of the voluntary suspension of the Company's securities effective from the commencement of trading on Friday, 5 June 2020.

Further to the Company's request for an extension to the voluntary suspension on Friday, 22 May 2020, the Company reports that an outcome has been reached in relation to Investmet Limited (in liquidation) ('Investmet') whereby the liquidator, McGrathNicol has 30 days on a best endeavors basis to obtain a Court Order affirming they have the power to on sell the 14,117,117 Redbank shares held by Investmet. Following the issue of shares approved at a shareholder meeting on 21 May 2020, the Redbank shares held by Investmet constitute 5.77% of the issued capital of the Company. The outstanding loan amounts owed to Investmet continue to be under discussion.

As a result of the Investmet matter reaching an outcome, on Tuesday, 2 June 2020, the Company requested that the voluntary suspension be lifted. The ASX declined to reinstate Redbank to quotation until it is satisfied that the Company meets the requirements of Listing Rules 12.1 and 12.2 which state:

*LR12.1 The level of an entity's operations must, in the ASX's opinion, be sufficient to warrant the continued quotation of the entity's securities and its continued listing.*

*LR12.2 An entity's financial condition (including operating results) must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing.*

The Directors believe that Redbank does satisfy the requirements of Listing Rules 12.1 and 12.2 and has disclosed all material information relating to the Company's activities and expenditure on the Redbank and Millers Creek Projects. The Company is currently engaged with the ASX to provide further information to resolve this matter.

The Company is aware that its continued suspension may cause shareholders to speculate that the ASX believes the Company may not satisfy the requirements of Listing Rules 12.1 and 12.2.

The Directors believe that this matter can be resolved by the Company providing the ASX with an open book of its accounts and a description of both the on ground field activities and technical studies undertaken at the Redbank and Millers Creek Projects since new management took control on Friday, 2 August 2019.

Therefore, the Company requests that the voluntary suspension remain in place until the release of an announcement regarding reinstatement, which it expects to make by Thursday, 18 June 2020.

The Company is not aware of any reason why the extension of the voluntary suspension should not be granted. The Company is not aware of any other information necessary to inform the market about the extension of the voluntary suspension.

This request has been authorised and approved for issue by the RCP Board.

Yours faithfully

Michael Hannington

**Executive Chairman**

**REDBANK COPPER LIMITED**

**Contact for further information on +61 8 6558 1859**