



22 May 2020

ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000
Attn: Jessica Coupe

BY EMAIL: tradinghaltsperth@asx.com.au

Dear Ms Coupe

REDBANK COPPER LIMITED – VOLUNTARY SUSPENSION EXTENSION REQUEST

In accordance with ASX Listing Rule 17.2, the Directors of Redbank Copper Limited ('the Company' or 'Redbank', ASX Code: RCP) hereby request an extension of the voluntary suspension of the Company's securities effective from the commencement of trading on Friday, 22 May 2020.

Further to the Company's request for an extension to the voluntary suspension on Thursday, 14 May 2020, the Company is not in a position to make an announcement at this time and requests the voluntary suspension be extended.

The Company previously advised its intention to come out of voluntary suspension pending an announcement regarding the overall standing of the Company and the results of the Extraordinary General Meeting ('EGM') of Shareholders held on 21 May 2020.

Since the Company's last extension request released on Thursday, 14 May 2020, the Board has furthered its discussions with Rob Brauer and Rob Kirman of McGrathNicol, liquidators appointed to Investmet Limited (in liquidation) ('Investmet') (holder of 14,117,117 fully paid shares in the Company and existing lender to the Company). The Board continues its discussions with McGrathNicol on the orderly disposal of the Redbank shareholding and believes it is prudent to maintain the Company in suspension until an outcome has been reached on this matter.

The Company requests that the voluntary suspension remain in place until the release of an announcement regarding the discussions with McGrathNicol relating to Investmet, which it expects to make by Friday, 5 June 2020.

The Company is not aware of any reason why the extension of the voluntary suspension should not be granted. The Company is not aware of any other information necessary to inform the market about the extension of the voluntary suspension.

This request has been authorised and approved for issue by the RCP Board.

Yours faithfully

Kelly Moore
Company Secretary
REDBANK COPPER LIMITED
Contact for further information on +61 8 6558 1859