

CLOSURE OF SMALL SHARE PARCELS SALE FACILITY

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') is pleased to announce that the small share sale facility ('Facility') for holders of fully paid ordinary shares in the Company valued at less than \$500 ('Small Share Parcel') closed on 11 March 2020.

The Company provided the Facility to enable Small Share Parcels to be sold without the shareholder incurring any brokerage or sale costs. The Facility also allows the Company to reduce the administrative costs associated with maintaining Small Share Parcels.

As at market close on 16 January 2020 ('Record Date'), a Small Share Parcel comprised 26,315 or fewer Shares based on a closing price of \$0.019 per Share. As such, there were 1,676 Shareholders with a Small Share Parcel at the Record Date.

The final number of shares eligible to be sold under the Facility is 3,009,068 ordinary shares from 1,443 holders. 233 shareholders elected to retain their shareholding. On completion of the sale, sale proceeds will be paid in Australia dollars via a direct credit to an Australian Financial Institution bank account (where details have been provided) or by cheque to the postal address of the relevant holder as recorded in the Company's share register.

The small share sale facility has resulted in a reduction of Redbank shareholders from 1,895 shareholders to 454 shareholders.

For further information please contact:

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This announcement was approved and authorised for issue by the Board of RCP.

**ASX
ANNOUNCEMENT**
ASX Code: RCP

12 March 2020

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Non-Executive Director

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