



24 February 2020

ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000
Attn: Jessica Coupe

BY EMAIL: tradinghaltsperth@asx.com.au

Dear Ms Coupe

REDBANK COPPER LIMITED – VOLUNTARY SUSPENSION EXTENSION REQUEST

In accordance with ASX Listing Rule 17.2, the Directors of Redbank Copper Limited ('the Company' or 'Redbank', ASX Code: RCP) hereby request an extension of the voluntary suspension of the Company's securities effective from the commencement of trading on Monday, 24 February 2020.

Further to the Company's request for an extension to the voluntary suspension on Monday, 20 January 2020, the Company is not in a position to make an announcement at this time and requests the voluntary suspension be extended.

On 10 February 2020, the Company issued an announcement detailing a proposed placement to sophisticated investors and a convertible loan, both subject to shareholder approval. The Company expects to release a Notice of Extraordinary General Meeting ('EGM') within the coming weeks seeking the necessary approvals for the placement and convertible loan, among other things. It is expected that the EGM will be held in late March 2020.

The Company previously advised its intention to come out of voluntary suspension on Monday, 24 February 2020 pending an announcement regarding the overall standing of the Company post a continued review of the Company by the newly appointed Board. The Board continues its review and interest in the Company by sophisticated investors in early February 2020 has encouraged the Company to undertake a capital raising. The Directors believe it is prudent to maintain the Company in suspension until after the EGM seeking approval for the placement of \$4m to \$6m worth of Redbank shares, as detailed in the 10 February 2020 ASX announcement.

The Company requests that the voluntary suspension remain in place until the release of an announcement regarding the overall standing of the Company and the results of the EGM, which it expects to make by Tuesday, 31 March 2020.

The Company is not aware of any reason why the extension of the voluntary suspension should not be granted. The Company is not aware of any other information necessary to inform the market about the extension of the voluntary suspension.

This request has been authorised and approved for issue by the RCP Board.

Yours faithfully

Kelly Moore
Company Secretary
REDBANK COPPER LIMITED
Contact for further information on +61 8 6558 1859