



LOAN FUNDING SECURED

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') advises that it has secured a loan funding facility through the execution of a Loan Agreement with Agri-Project Services Pty Ltd ('Agri-Project') (an entity of which Mr Henthorn is a director and shareholder).

The key terms of the Loan Agreement are as follows:

- Amount: Up to \$1,000,000;
- Availability and drawdown: Immediately;
- Interest: Daily fixed rate of 10% per annum capitalised monthly; and
- Repayment: On the earlier of 1 year from date of signing or other such date agreed or the date the Company raises at least \$1,500,000 in capital (whether debt or equity).

The funds will be utilised by Redbank as general working capital.

For further information please contact:

Michael Hannington
Executive Chairman
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This announcement was approved and authorised for issue by the Board of RCP.

ASX
ANNOUNCEMENT
ASX Code: RCP

21 January 2020

DIRECTORS & MANAGEMENT

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Executive Chairman

Daryl Henthorn
Non-Executive Director

Keith Middleton
Non-Executive Director

Kelly Moore
Company Secretary

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