



## INTERIM FUNDING SECURED

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') advises that it has secured an interim funding facility of \$300,000 through the execution of Convertible Loan Agreements with Wyllie Group Pty Ltd ('Wyllie') and Lantech Developments Pty Ltd ('Lantech') (an entity of which Mr Henthorn is a director and shareholder).

The key terms of the Convertible Loan Agreements are as follows:

- Amount: \$150,000 each from both Wyllie and Lantech;
- Availability and drawdown: Immediately from date of signing;
- Interest: Daily fixed rate of 10% per annum capitalised monthly;
- Conversion: Subject to the Company obtaining all necessary approvals, the loan balance may be converted into fully paid ordinary shares at a conversion price of \$0.013 per share; and

The funds will be utilised by Redbank to ensure all tenements are in good standing, to settle a portion of current liabilities and as general working capital.

The Directors continue to review the Company in order to understand its overall standing. An announcement will be made to shareholders once the Board is in a position to provide a further update.

For further information please contact:

**Michael Hannington**  
**Executive Chairman**

### DIRECTORS & MANAGEMENT

Michael Hannington  
*Executive Chairman*

Daryl Henthorn  
*Non-Executive Director*

Keith Middleton  
*Non-Executive Director*

Kelly Moore  
*Company Secretary*

A: 1A Agnew Way,  
Subiaco WA 6008

P: PO Box 924,  
SUBIACO WA 6904

PH: +61 8 6558 1859  
FAX: +61 8 9380 8300

e: [info@redbankcopper.com.au](mailto:info@redbankcopper.com.au)  
[www.redbankcopper.com.au](http://www.redbankcopper.com.au)

ACN: 059 326 519  
ABN: 66 059 326 519