



14 August 2020

ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000
Attn: Jessica Coupe

BY EMAIL: tradinghaltsperth@asx.com.au

Dear Ms Coupe

REDBANK COPPER LIMITED – VOLUNTARY SUSPENSION EXTENSION REQUEST

In accordance with ASX Listing Rule 17.2, the Directors of Redbank Copper Limited ('the Company' or 'Redbank', ASX Code: RCP) hereby request an extension of the voluntary suspension of the Company's securities effective from the commencement of trading on Friday, 14 August 2020.

Further to the Company's request for an extension to the voluntary suspension on Thursday, 9 July 2020, the Company reports that a formal submission was made to the ASX on Monday, 8 June 2020 regarding the ASX's decision to decline to reinstate Redbank to quotation until it is satisfied that the Company meets the requirements of Listing Rules 12.1 and 12.2 ('the Submission'). The Submission was put to the ASX's National Listings Committee on Friday, 19 June 2020.

On Monday, 22 June 2020 the Company received a response from the ASX on the Submission, with the ASX confirming it would only reconsider reinstating Redbank's securities (and the conditions which need to be satisfied) once, amongst other conditions, the Company has completed a capital raising sufficient to demonstrate compliance with ASX Listing Rule 12.2, which must be a minimum of \$1.5 million in working capital (after having addressed its net asset deficiency). The Company is currently undertaking a fully underwritten non-renounceable rights issue to raise ~\$2 million to be followed by a placement to raise ~\$1.8 million, currently anticipated to be completed by the end of August 2020, in order to meet this ASX requirement.

Therefore, the Company requests that the voluntary suspension remain in place until the release of an announcement regarding reinstatement to quotation, which it expects to make by Monday, 7 September 2020.

The Company is not aware of any reason why the extension of the voluntary suspension should not be granted. The Company is not aware of any other information necessary to inform the market about the extension of the voluntary suspension.

This request has been authorised and approved for issue by the RCP Board.

Yours faithfully

Michael Hannington
Executive Chairman
REDBANK COPPER LIMITED
Contact for further information on +61 8 6558 1859