

SMALL SHARE PARCELS SALE FACILITY

Redbank Copper Limited (**'the Company'**) wishes to announce that it has instituted a sale facility (**'Facility'**) for shareholders who, as at 5.00pm (Perth time) on 16 January 2020 (**'Record Date'**), held a parcel of ordinary, fully paid shares in the Company (**'Shares'**) valued at less than \$500 (**'Small Share Parcel'**).

The Company is providing the Facility to enable Small Share Parcels to be sold without the shareholder incurring any brokerage or sale costs. The Facility will also allow the Company to reduce the administrative costs associated with maintaining Small Share Parcels.

A Small Share Parcel comprises 26,315 or fewer Shares. As such, there were 1,677 Shareholders with a Small Share Parcel at the Record Date, holding a total of 26,315 Shares.

Holders of a Small Share Parcel as at the Record Date are being sent the pro forma letter and Share Sale Election Form provided with this Announcement.

Shareholders who wish to have their Small Share Parcel sold through the Facility do not need to take any action.

Shareholders who do **not** want their Small Share Parcel sold through the Facility must complete their Share Sale Election Form, either online or by returning a hard copy to the Company's share registry, Automic Registry Services, **no later than 5:00pm (WST time) on 4 March 2020 ('First Closing Date')**.

Shareholders who do not respond by the First Closing Date will be sent a second letter (**'Second Letter'**) advising that, unless they complete their Share Sale Election Form (advising they do not wish for their Shares to be sold) by 5 pm (Perth time) on 11 March 2020 (**'Second Closing Date'**), the Company will immediately sell their Shares through the Facility if they remain valued at less than \$500 on the Second Closing Date.

Shares will be sold under the Facility after the Second Closing Date with the proceeds to be paid as soon as practicable after settlement of the sale of all Shares under the Facility without brokerage or handling costs.

Shareholders who are concerned that the Company may not have their current contact details or payment instructions can confirm or update their details in accordance with the Share Sale Election or by contacting Automic at hello@automic.com.au or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Please contact the Company Secretary if you require clarification or more details.

Kelly Moore
Company Secretary
Redbank Copper Limited
Ph: +61 8 6558 1859

This announcement was approved and authorised for issue by the Board of RCP.

**ASX
ANNOUNCEMENT**
ASX Code: RCP

17 January 2020

DIRECTORS & MANAGEMENT

Michael Hannington
Executive Chairman

Daryl Henthorn
Non-Executive Director

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Non-Executive Director

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ACN: 059 326 519
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17 January 2020

Dear Shareholder,

SALE OF YOUR SMALL SHARE PARCEL OF REDBANK COPPER LIMITED SHARES

Redbank Copper Limited (ACN 059 326 519) (the **Company** or **RCP**) has many shareholders, like you, who hold a small number of ordinary shares (**Shares**). We know that those Shares may be difficult or expensive to sell and as such we have decided to offer you a convenient way to sell your Shares, through a Small Shareholding Sale Facility (**Facility**) at a market price and free of charge.

The Facility also benefits the Company, as reducing the number of shareholders with small holdings helps the Company to better manage its share registry administration costs.

This Facility is available to shareholders who held 26,315 Shares or less, valued at less than \$500, at 5.00pm (Perth time) on 16 January 2020 (**Record Date**). This is based on the ASX closing price of \$0.019 per Share on the Record Date.

Our records show that on the Record Date you held 26,315 Shares or less under the Shareholder Reference Number (**SRN**) or Holder Identification Number (**HIN**) shown on your enclosed Share Sale Election Form, therefore you are eligible to use the Facility to sell your Shares.

If you want to sell your Shares under the Facility, you do not need to take any action.

If you **DO NOT** want your Shares to be sold you must do one of the following by 5.00pm (Perth time) on 4 March 2020 (**First Closing Date**):

- complete the enclosed Share Sale Election Form and return it to the share registry by mail to the address shown on the form, or complete your election online as detailed in the Share Sale Election Form;
- increase your shareholding so that you hold 26,316 Shares or more; or
- if you hold Shares in multiple holdings, arrange to have those holdings merged into one holding with 26,316 Shares or more.

Shareholders who do not respond by the First Closing Date will be sent a second letter (**Second Letter**) advising that, unless they complete their Share Sale Election Form (advising they do not wish for their Shares to be sold) by 5 pm (Perth time) on 11 March 2020 (the **Second Closing Date**), the Company will immediately sell their Shares through the Facility if they remain valued at less than \$500 on the Second Closing Date.

Key Dates

Event	Dates
Record Date	5pm (Perth Time) 16 January 2020
Small Share Parcel announcement	17 January 2020

First letter sent to shareholders holding Small Share Parcels	17 January 2020
First Closing Date for receipt of Share Sale Election Form	5pm (Perth Time) 4 March 2020
Second Letter sent to shareholders holding Small Share Parcels	4 March 2020
Second Closing Date of Share Sale Election Form	5pm (Perth Time) 11 March 2020

If, on the Second Closing Day, the value of your shares has increased such that you no longer have a Small Share Parcel (i.e. due to the increase in the Company's Share price or the number of Shares that you hold) your Shares will not be sold.

Shareholdings eligible to be sold under the Facility will be pooled and sold after the Second Closing Date with the proceeds to be paid as soon as practicable after settlement of the sale of all Shares under the Facility.

Under the Company's Constitution, Shares must not be sold under the Facility for less than the simple average of the last sale prices of Shares sold on ASX for each of the ten trading days immediately preceding the date of any sale offer the Company receives for the Shares.

Each shareholder will receive their proportionate share of the total sale proceeds for all Shares sold through the Facility without any brokerage or handling costs. As participating Shareholders will receive an average price for their Shares, the sale price may be more or less than the actual price received for the sale of your particular Shares.

Please read the instructions on your personalised Share Sale Election Form carefully before completing it.

If you hold your Shares in a CHESS Holding then, if those shares remain in a CHESS Holding after the Second Closing Date, the Company may, without further notice, move those shares from the CHESS Holding to an Issuer Sponsored Holding or a Certificated Holding for the purposes of divestment by the Company in accordance with the procedure in the Constitution.

Under the Facility, the Company:

- A. is authorised to sell all of your Shares without any transaction costs being incurred by you; and
- B. will pay you the sales proceeds following settlement of all Shares through the Facility subject to receiving any relevant share certificates or being satisfied that the certificate has been lost or destroyed.

If you need help deciding what to do or if you require information regarding the financial, legal or tax consequences of participating in the Facility, you should consult your financial or taxation or professional adviser.

The attached Information Sheet sets out further details surrounding the Facility, which you should read before making any decision. You can also contact the Company, if you have any queries about lodging your Share Sale Election Form or the operation of the Facility.

The market price of the Shares is subject to change from time to time. No assurance or certainty can be provided by the Company about the price at which Shares will be sold. Up to- date information on the market price of the Company's shares is available from the financial pages of major Australian metropolitan newspapers, and the ASX website at www.asx.com.au (ASX Code: RCP).

If you have any queries in relation to the details of your holding please contact details or payment instructions should contact the Company's share registry, Automic Registry Services, at hello@automic.com.au or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) confirm their details are correct.

Yours truly,

Kelly Moore
Company Secretary

For and on behalf of Redbank Copper Limited

INFORMATION SHEET - RCP SMALL SHARE PARCEL SALE FACILITY

What is the Facility? The Facility is a share sale arrangement which the Company has established to sell shares held by its shareholders who hold fully paid, ordinary shares in the Company (**Shares**) valued at less than \$500 (**Small Share Parcel**). Based on the closing price of the Company's Shares at the Record Date, this is a holding of 26,315 Shares or less.

What was the closing price of a Share at the Record Date? The closing price of a Share at the Record Date was \$0.019 cents per Share.

Why is the Facility being offered? The Company is providing the Facility to allow shareholders with a small size holding to dispose of their Shares without incurring brokerage or handling costs, or who might otherwise find it difficult to sell their Shares due to the small size of their holding.

What do I have to do to sell my Shares through the Facility? Nothing. Your Shares will automatically be sold unless you return a Share Sale Election Form.

What if I don't want my Shares to be sold? The Facility is an 'opt out' facility. If you wish to retain your Shares, you must complete the attached Share Sale Election Form and (unless completed electronically) return it to Automatic Registry Services by 5.00pm (Perth time) on 4 March 2020 (**First Closing Date**) or increase your shareholding so that you at least \$500 worth of RCP shares. If no election to retain Shares is provided by the First Closing Date, relevant Shareholders will be provided a second notice and will have until 5pm (Perth Time) on 11 March 2020 (**Second Closing Date**) to complete and return (unless completed online) their Share Sale Election Form.

What is the amount that I will receive for sale of my share? You will receive an amount per Share equal to the total proceeds from all Share sold under the Facility divided by the total number of Share sold under the Facility, without any deduction for brokerage or handling costs. The price you receive will depend on a number of factors, including market conditions at the time and may be different from the price appearing in the newspaper or quoted by the ASX on any day. It may also not be the highest price that RCP Share trade on the day that your Share are sold. Further, the sale price you are paid for your Shares may be less than the price you paid to acquire them. Under the Company's Constitution, Shares must be sold for no less than the simple average of the last sale prices of Shares sold on ASX for each of the ten trading days immediately preceding the date of any sale offer the Company receives for the Shares.

When and how will I receive my sale proceeds? The proceeds to which you are entitled from the sale of your Shares will be remitted to you in Australian dollars as soon as practicable after settlement of the sale of all Shares under the Facility. Payment will be made via a direct credit to your bank account at an Australian Financial Institution (where we have your details or upon nomination by you of a relevant bank account), or otherwise by cheque in Australian dollars to your postal address as recorded in the Company's share register, subject to receiving any share certificates (where required) or the Company being satisfied that the certificate (if any) is lost or destroyed.

When will my Shares be sold under the Facility? The sale of Shares under the Facility is expected to occur as soon as practicable after the Second Closing Date.

What if I purchase more Shares? If you increase your holding in Shares so that it is valued at \$500 or more by the Second Closing Date, the Company will not sell your Shares under the Facility. For a purchase to be an effective notification that you wish to retain your Shares, any additional Shares acquired must be registered by the Second Closing Date under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Sale Election Form.

What if the share price of RCP changes between the Record Date and the Second Closing Date? If RCP's Share price on the ASX increases between the Record Date and the Second Closing Date, such that at the Second Closing Date the value of your Shares is \$500 or greater, your Shares will not be sold under the Facility unless you have elected otherwise.

What if my details require updating? Should you wish to update either your direct credit instructions or your address in the share register, contact the Company's share registry, Automic Registry Services, at hello@automic.com.au or on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) confirm their details are correct.

Does RCP have the right to sell my Shares? RCP has the right under its Constitution and ASX Listing Rule 15.13 to sell Small Share parcels of Shares, unless those shareholders elect to retain their Shares.

What are the benefits of selling through the Facility? Shareholders who utilise the Facility will have their Shares sold without incurring any brokerage costs or associated cost. Any tax consequences from the sale of your Shares will be your responsibility.

What if I do not know what to do? This Information Pack and accompanying letter do not constitute advice, nor a recommendation to buy, sell or hold Shares, nor that the Facility is the best way to sell your Shares. If you are in doubt about what to do, you should consult your legal, financial or taxation or other professional adviser.

Important notes The Company reserves the right to change any of the dates referred to in the accompanying letter, this Information Pack or the Share Sale Election Form by written notice to the ASX. The Company may, before a sale is affected under the Facility, suspend or terminate the Facility, either generally or in specific cases.

INSTRUCTIONS FOR COMPLETION OF THIS FORM

ELECTION OPTIONS

A: RETENTION OF SHARES

If you wish to retain your shares, please place a tick in the box provided. Should you validly sign the form but fail to place a tick in the box, it will be at the Company's discretion as to whether or not it is your intention to retain your shares.

B: SELLING YOUR SHARES - REQUEST FOR DIRECT CREDITING OF PAYMENTS

If you wish to sell your shares, please provide your bank details in this section. Do not complete this section if you wish to retain your shares. If you provide your direct credit instruction details, you are agreeing to the sale of your shares even if you have placed a tick in Box A.

SIGNING REQUIREMENTS

- Individual:** Where the holding is in one name, the Shareholder must sign.
- Joint holding:** Where the holding is in more than one name, all of the Shareholders must sign.
- Power of Attorney:** If any signatory signs under Power of Attorney, please attach an originally certified photocopy of the Power of Attorney to this Form when you return it.
- Companies:** To be signed in accordance with your Constitution. Please sign in the box which indicates the office held by you.
- Estates:** If any signatory signs in the capacity of Executor/s, please attach to this Form when you return it, a certified photocopy of the Probate or Death Certificate together with the Will.

LODGING YOUR SHARE SALE FACILITY FORM



IMPORTANT! Election Forms cannot be returned by fax or email.
Your Acceptance Form must be returned via one of the return methods provided below.

Due to recent changes to delivery times by Australia Post, standard delivery may now take up to six Business Days, or longer from regional areas. Shareholders should bear this in mind when returning Election Forms using Australia Post.

ONLINE

Visit <https://investor.automic.com.au>
Login with your existing Username and Password
Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

If you have not yet established an online account, visit <https://investor.automic.com.au/#/signup>

1. Select "Redbank Copper Limited" from the dropdown list in the Issuer Name Field
2. Enter your Holder Reference (SRN/HIN) as shown on the top of this letter
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details

Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

BY MAIL

Redbank Copper Limited – Small Share Sale Facility
C/- Automic Group
GPO Box 5193
Sydney NSW 2001

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEDT)

Automic Group
Level 5
126 Phillip Street
Sydney NSW 2000

**YOUR SHARE SALE FACILITY FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (AWST) ON WEDNESDAY 4 MARCH 2020**