



Redbank Copper Limited

143 Hay Street Subiaco
Western Australia 6008

Telephone: + 61 8 6389 6400

Facsimile: + 61 8 6389 6410

2 October 2009

The Manager
Company Announcements Platform
Australian Securities Exchange Limited

UNMARKETABLE SHARE PARCELS

Redbank Copper Limited (**Company**) is pleased to announce that it has today instituted a buy-back of ordinary shares for holders of unmarketable parcels of shares (**Buy-Back**) and is sending the attached letter to eligible shareholders.

The Buy-Back has been instituted to reduce the significant administrative and registry costs associated with the Unmarketable Parcels.

The Volume Weighted Average Price of the Company's shares between 21 September and 1 October 2009 was approximately \$0.018 and on this basis, at 1.8 cents per share, an Unmarketable Parcel is 27,777 shares or less. The Buy Back will enable holders of an Unmarketable Parcel as at 1 October 2009 to sell their full holding back to the Company for \$0.018 per share.

Yours sincerely

Ildiko Wowesny
Company Secretary

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2 October 2009

Dear Shareholder

UNMARKETABLE SHARE PARCELS

As a result of the recent review of our register, we have noticed that some shareholders have a small holding of shares valued at less than \$500 (**Unmarketable Parcels**).

Under the Listing Rules of the Australian Securities Exchange, any shareholding valued at less than \$500 is considered to be an Unmarketable Parcel and as such the Company incurs additional administrative and registry costs for these small holdings.

To address this problem, Redbank Copper Limited (**Company**) is undertaking a buy-back of these Unmarketable Parcels (as permitted under Part 2J.1 Division 2 of the Corporations Act), unless the shareholder instructs the Company not to buy back some or all of their shares.

The Buy-Back will enable shareholders with an Unmarketable Parcel to sell their shares without brokerage and other expenses.

The Volume Weighted Average Price of the Company's shares between 21 September and 1 October 2009 was approximately \$0.018 and on this basis, at 1.8 cents per share, an Unmarketable Parcel is 27,777 shares or less. The Buy Back will enable holders of an Unmarketable Parcel as at 1 October 2009 to sell their full holding back to the Company for \$0.018 per share. Our share registry shows that the number of shares you hold in the Company as at 5:00pm (**WA time**) on 1 October 2009 is valued at less than \$500.

If you would like the Company to purchase your Unmarketable Parcel for \$0.018 (1.8 cents) per share then you don't need to do anything as the Company will automatically send you the payment and your shares will be cancelled.

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However, if you do not want your Unmarketable Parcel to be purchased by the Company for \$0.018 per share under the Buy-Back, you need to complete the **enclosed** Notice of Retention and return it to the Company. A Notice of Retention needs to be received by the Company by no later than **5:00pm (WA time) on Friday, 30 October 2009**. **If a Notice of Retention is not received by then, your shares will be purchased and the payment automatically sent to you.**

If you hold shares in the Company on trust for multiple entities, whereby the value of the combined shareholding of all the entities held on trust is less than \$500, then the Company will purchase the shares of each entity held on trust unless a Notice of Retention is received by the Company.

If you require further information in request to the Buy-Back please contact:

Ildiko Wowesny

Company Secretary

Telephone: (08) 6389 6800

Facsimile: (08) 6389 6810

Email: ildikow@stirlingresources.com.au

Yours sincerely

ILDIKO WOWESNY
COMPANY SECRETARY

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How to complete this form

Securityholders who wish to retain their shares must lodge this Share Retention Form.

A Registration Name(s)

Your name and address as it appears on the register of Redbank Copper Limited.

B Number of Shares as at Record Date

This is the total number of Shares you held at 5pm AWST 1 October 2009.

C Retention of Shares

If you would like to retain your shares, please mark the box on the front of the form and return it in accordance with the lodgement instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to buy back and cancel your shares.

If you would like the Company to purchase your shares you should not complete this form.

D Contact details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

E Signature(s)

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Consolidation of shareholdings

If you have more than one holding on Redbank Copper Limited's register and choose to retain your shares, you should consider consolidating them. For further advice in this regard, please contact Computershare Investor Services Pty Limited ('CIS') on 1300 557 010 (within Australia) or 61 3 9415 4000 (outside Australia).

Lodgement of Form

If you wish to retain your Shares, this Share Retention Form must be completed and received by CIS Perth by no later than 5pm AWST on 30 October 2009. It is your responsibility to allow sufficient time for this form to be received by CIS.

Your Share Retention Form must be sent to:

Computershare Investor Services Pty Limited
GPO Box D182
Perth WA 6840

Neither CIS nor the Company accepts any responsibility if you lodge the Share Retention Form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by CIS, as registrar for the Company, for the purpose of effecting your instructions in relation to the maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

If you have any enquiries concerning your Securityholding please contact CIS on telephone 1300 557 010.

This form may not be used to notify your change of address. For information please contact CIS on 1300 557 010 or visit the share registry at www.computershare.com

