



ASX/MEDIA RELEASE

30 September 2011

## REDBANK SIGNS PRIVATE PLACEMENT AND COMMITTED EQUITY FACILITY AGREEMENTS

Redbank Copper Limited (ASX: RCP) is pleased to advise that it signed a Private Placement Agreement with Chimaera Capital Markets (Chimaera).

Under the terms of the Chimaera will be issued with Convertible Notes to a total amount of up to \$2,250,000 (with a minimum being \$1,500,000). The notes will have a maturity date of 12 months, and an interest rate of 0%. The notes are convertible, at Chimaera's discretion, into fully paid shares in Redbank at either 130% of the 15 day VWAP before the date of execution of the Agreement; or 90% of the 15 day VWAP. Chimaera will also receive, for nil consideration 45,000,000 options, exercisable at 1.5 cents within 36 months and a fee equal to \$120,000 payable in shares upon shareholder approval.

Redbank has also entered into a Committed Equity Facility Agreement with Chimaera. The total commitment under the facility is \$10 million over 3 years.

The shares issued under the Facility will be issued at a price equal to 90% of the 15 day VWAP of the Company's shares. A fee of 4% of the total commitment is payable to Empire Equity Limited (Empire) upon execution of the formal documentation. The fee is payable in cash or shares, at the discretion of Empire. A further 65,000,000 options exercisable at 1.5 cents within 36 months will be payable upon execution of the formal documentation.

Shareholder approval will be sought as and where required.

**For more information:**

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