



ASX / MEDIA RELEASE

18 MARCH 2009

REDBANK EXTENDS NON RENOUNCEABLE SHARE ENTITLEMENT OFFER

The Board of Directors have agreed to leave open the Rights Issue Offer Document until 5PM Perth Time on Friday 17 April 2009.

The amended schedule of important dates for the rights issue is as follows:

Closing date for receipt of acceptances	17 April 2009
Allocation Date	27 April 2009
Statement of holding dispatched	27 April 2009

For further information, please contact:

Bruce Morrin
Managing Director
Tel: 0488 770 553

Warrick Hazeldine / Ryan McKinlay
Purple Communications
Tel: +61 (0)8 9485 1254
Mob: 0417 944 616 / 0408 347 282

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About Redbank Mines

Redbank Mines is an Australian based ASX-listed resource company (ASX: RBM) focused on the development of the Redbank Copper Mine in the north east of the Northern Territory.

The project is located in the Redbank Mineral Field in the NT, where the Company holds a substantial ground position. The region hosts significant economic copper mineralization and is highly prospective for copper, cobalt, phosphate, manganese and uranium.

The Company acquired the Redbank Copper Mine in 2005, and has been generating some cash flow from the treatment of high grade oxide stockpiles to produce a high quality concentrate. The tenement package included numerous advanced copper targets.

In December 2007, Redbank secured an exploration joint venture with Glencore International, one of the world's largest commodity suppliers. The Company has also signed an off-take agreement with Glencore for the life of mine, based on marked based spot prices of copper.

Additional information is available at www.redbankmines.com.au

