



ASX ANNOUNCEMENT

28 OCTOBER 2009

REDBANK BOOSTS BOARD MOVING TO PRODUCTION

High grade copper developer Redbank Copper Limited (ASX: RCP) advised the appointment of experienced mining engineer Ian Price as a non-executive director, effective immediately.

Mr Price will bring more than 30 years experience in mine operations, public company management and industry consulting.

He has been involved in all aspects of mining from exploration, feasibility studies, permitting, project development and construction through to operations, corporate management and project financing. With significant experience in open pit and underground base metal mining operations, both across Australia and overseas.

Redbank Chairman Dr James Searle said Ian's technical knowledge combined with his corporate management experience would add further depth to the Redbank Board as we prepare for development and project startup next year.

"His experience in project development and construction will be an immediate asset to Redbank, as we advance our high grade copper project in the Northern Territory toward of copper cathode production in mid 2010," Dr Searle said.

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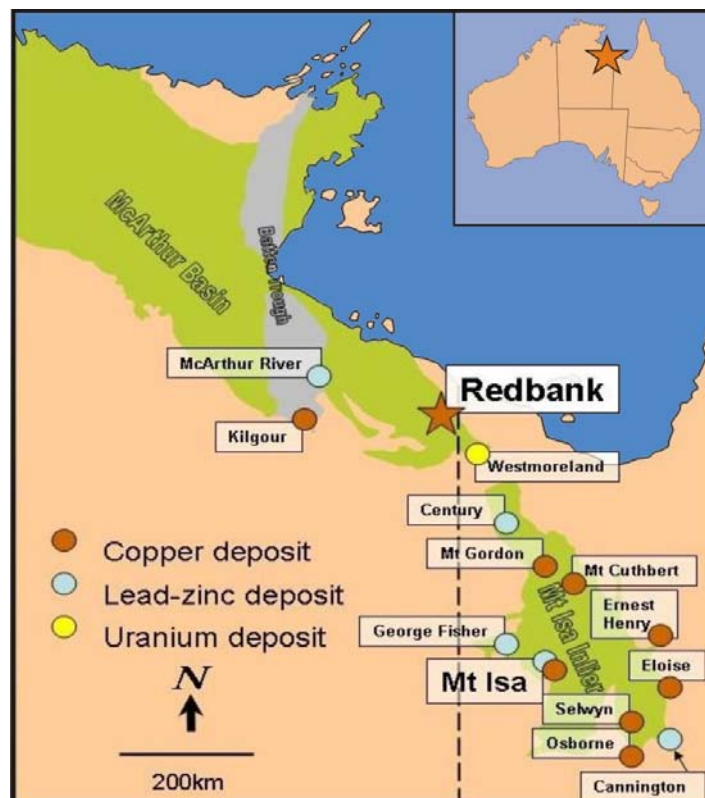
About Redbank Copper

Redbank Copper is an Australian based ASX-listed resource company (ASX: RBM) focused on the development of the Redbank Copper Mine in the north east of the Northern Territory.

The project is located in the Redbank Mineral Field in the NT, where the Company holds a substantial ground position. The region hosts significant economic copper mineralisation and is highly prospective for copper, cobalt, phosphate, manganese and uranium.

The tenement package includes an established resource base, numerous advanced copper targets and processing infrastructure. Redbank has an exploration program underway to expand its resource base, and is developing the project toward recommencement of production mid 2010, in line with the Mine Study released in September 2009.

Redbank has an exploration joint venture with Glencore International and an off-take agreement based on the market spot price of copper. Additional information is available at www.redbankcopper.com.au



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