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e-lodgement
5 Pages

23 October 2008

Notice of Change of Interests of Substantial Holder

A Notice of change of interests of substantial holder has been provided by Crawley Investments Pty Ltd and is now attached.

Yours faithfully
Redbank Mines Limited

Susan J Field
Executive Director and Company Secretary

Enquiries regarding this announcement can be directed to either:

Mr Jerome G Vitale
Managing Director and
Chief Executive Officer

or

Ms Susan J Field
Executive Director and
Company Secretary

Phone +61 8 9322 6045



ASX Code: "RBM"

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

10. Company Name/Scheme REDBANK MWES LIMITEDACN/ARSN 059 326 519

1. Details of substantial holder(1)

Name CRAWLEY INVESTMENTS PTY LTDACN/ARSN (if applicable) 094 261 131

There was a change in the interests of the substantial holder on

21, 10, 08

The previous notice was given to the company on

10, 10, 08

The previous notice was dated

10, 10, 08

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>ORDINARY</u>	<u>14,861,294</u>	<u>7.2%</u>	<u>29,339,577</u>	<u>13.4%</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<u>see Annexure A</u>				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	<u>see Annexure A</u>				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CRAWLEY INVESTMENTS PTY LTD	PO BOX 870 WEST PERTH WA 6872
LAURENCE JAMES KIERNAN	PO BOX 870 WEST PERTH WA 6872

Signature

print name JAMES KIERNAN capacity DIRECTOR
 sign here  date 22 / 10 / 08

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 'A'

3. CHANGES IN RELEVANT INTERESTS

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
20.10.08	Crawley Investments Pty Ltd	Purchase of ordinary shares by way of share placement	\$187,500.00	12,500,000 ordinary shares	12,500,000
17.10.08	Crawley Investments Pty Ltd	On-market purchase of ordinary shares	\$14,465.92	964,395 ordinary shares	964,395
16.10.08	Crawley Investments Pty Ltd	On-market purchase of ordinary shares	\$208.32	13,888 ordinary shares	13,888
13.10.08	Crawley Investments Pty Ltd	On-market purchase of ordinary shares	\$15,000.00	1,000,000 ordinary shares	1,000,000

4. PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Crawley Investments Pty Ltd	Crawley Investments Pty Ltd	Crawley Investments Pty Ltd	Registered holder	24,339,577 ordinary shares	24,339,577
Magoo Superannuation Fund ABN 79 534 10 771	Laurence James Kiernan as trustee for the Magoo Superannuation Fund	Magoo Superannuation Fund	Beneficial owner	3,000,000 ordinary shares	3,000,000
Laurence James Kiernan	Laurence James Kiernan	Laurence James Kiernan	Registered holder	2,000,000 ordinary shares	2,000,000

This is Annexure 'A' of 2 pages referred to in Form 604 Notice of change of interests of substantial holder.



Signature

Name: JAMES FIERNAN
Capacity: DIRECTOR
Date: 22/10/08