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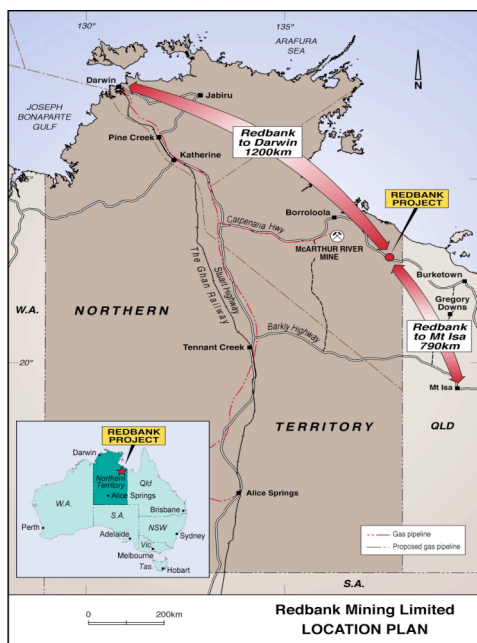
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Location Map Northern Territory

Enquiries regarding this announcement can be directed to either:

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or

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Executive Director and
Company Secretary



ASX Code: "RBM"

e-lodgement
2 Pages

18 June 2008

REDBANK STRENGTHENS REGIONAL LANDHOLDING WITH NEW EXPLORATION LICENCES

Redbank Mines is pleased to advise that it has lodged sole applications for a number of Exploration Licences ("EL's") in the McArthur Basin, close to the present Redbank minesite area. The EL's under application cover an area of some 1,300 sq km, bringing the Company's total landholding that is either granted or under application in the district to around 2,100 sq km.

The tenements applied for are considered to be prospective for copper, phosphate, manganese, cobalt and uranium.

Upon granting of the new areas under application, the Company will have a strong strategic position in the district (refer map below). In addition, Redbank owns the only mine infrastructure within a 300km radius, strategically positioning the Company to act as a regional processing hub for any economic discoveries made outside of the present minesite area, which lies within the 100%-owned ERL 94.

The Company already has an active regional exploration programme underway 10km to the north of the present minesite area at the Copperado Project, which is being explored in Joint Venture with Glencore International. Aeromagnetic and radiometric surveys are in progress at Copperado, and recent field exploration has identified a mineralised breccia pipe of similar scale to the larger copper-bearing breccia pipes in the Redbank area, demonstrating the strong prospectivity of the Company's regional exploration portfolio.

Yours faithfully,
Redbank Mines Limited

Susan J Field
Executive Director

REDBANK MINES LIMITED

Tenements held or under application McArthur Basin NT, June 2008

