



19 December 2008

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Shareholder Update

Redbank Mines Limited (ASX: RBM) recently appointed Mr Bruce Morrin as Managing Director, Mr Bernie Siddall as Non-Executive Director and Mr Michael Kiernan as Non-Executive Director. Please find attached a biography for Messrs Morrin, Siddall and Kiernan together with an Appendix 3Y.

For further information please contact:

Bruce Morrin
Managing Director
Phone: +61 8 9322 6045
Mobile: 0488 770 553

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Biography

BRUCE MORRIN

Bruce Morrin has a wide range of experience in various open pit, underground and diverse hard rock mining operations. He has worked in large scale underground open stoping operations, block caving and sublevel caving operations with challenging support requirements, in high thermal gradient conditions in the development of a deep copper mine in Mt Isa, Queensland and fly in fly out open pit gold operations in Western Australia. He spent two years with the Mines Inspectorate as a District Inspector of Mines in Western Australia.



He has worked at internationally recognised mining centres including the Zambian Copperbelt with Anglo American, the Great Dyke of Zimbabwe, Mt Isa in Queensland with Mt Isa Mines Ltd and various Western Australian goldfields managing operations and taking projects through to successful implementation including the redesign of a block cave mine whilst operating, the commissioning of underground electric powered 50 tonne haulage trucks, the sinking and equipping of a vertical 765 metre deep 8 metre diameter shaft and the commissioning of a 2.5Mtpa industrial mineral process plant.

Bruce was previously a non-executive director of Moly Mines Ltd and was appointed to the Board of Redbank Mines in October of this year.

He qualified as a mining engineer at the Camborne School of Metaliferous Mining, Cornwall, England, is a Fellow of the Australasian Institute of Mining and Metallurgy, a Fellow of the Institute of Materials, Minerals and Mining (UK) and holds a First Class Mine Managers Certificate of Competency.

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Biography

BERNARD SIDDALL

Bernard Siddall has wide ranging experience in mine metallurgical practices from operations management to consulting in large 18mtpa to smaller 100ktpa mining operations in gold, copper, nickel, other base metals, ferrous and industrial minerals from initial testing through feasibility and process design to commissioning.

For over twenty years he managed his own company, Orway Mineral Consultants (OMC) in Perth which specialised in comminution studies based on rock characterisation from drill core through to consulting in extractive metallurgy.

His specialist skills have taken him to mining centres throughout Australia, Canada, Africa, SE Asia, , South America and Iran working on porphyry copper, porphyry gold, nickel/copper/cobalt, complex sulphides of copper/zinc, lead/zinc, gold/copper/uranium, refractory gold, mineral sands, manganese and magnetite. He has undertaken heap leach studies for gold and copper/gold operations and technical audits for banks, company due diligence audits and IPOs.

Bernard has a BSc (Honours) Metallurgy, and Graduate Diploma - Mineral Dressing and Coal Preparation, from the University of Leeds, UK. He is a Fellow of the Australasian Institute of Mining and Metallurgy. He is a Past President and Life Member of the West Australian Mining Club. He is a Non-Executive Director for Lisungwe Plc and was until recently a Non-Executive Director of Nimrodel Resources Limited



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Biography

Michael Kiernan

Michael Kiernan has more than 35 years experience in transport, mining, contracting and resources industries, including the development and operation of mining projects in iron ore, manganese, chromite, nickel, copper, coal and gold.

He has a track record in management and leadership of resources based businesses having held executive positions with Australia's major mining and transport contractors. He was Managing Director of Consolidated Minerals from 1998 until he stepped down on June 2006 and was instrumental in reconstructing Consolidated Minerals, re-listing the company in 1999 and building the company to become a significant diverse resources company included in the ASX 200 which was ultimately taken over by a large international consortium.

He currently is Managing Director and major shareholder of the ASX-listed investment vehicle Alexanders Securities Limited, which will focus on investment and development of copper, coking coal and iron ore projects.

He holds a Bachelor of Business from Curtin University and a Company Directors Diploma from the University of New England, is a Fellow of the Australian Institute of Company Directors and member of the WA Mining Club.



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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | Redbank Mines Limited |
| ABN | 66 059 326 519 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | Gerard Bernard Siddall |
| Date of appointment | 17 December 2008 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. N/A | N/A |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

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| Name of entity | Redbank Mines Limited |
| ABN | 66 059 326 519 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------------------|
| Name of Director | Michael James Laurence Kiernan |
| Date of appointment | 17 December 2008 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. Crawley Investments Pty Ltd - Director | 38,500,000 ordinary shares |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

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